

# Town of Fenwick Island Treasurer's Report

## FY19 Monthly Report

**Summary:** The monthly report is a summary of all account balances through March, 2019 and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 03/01/2019 \$2,583,456.50
- Ending cash balance 03/31/2019 \$2,466,904.79
- Reserve Realty Transfer Tax Funds \$1,305,939.51 *\*included above in cash balances*

### FY 2019 Operating Budget (8/1/18-03/31/19)

- 89.15% of budgeted income
- 65.46% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in March \$ 4,387.50
- Total taxes collected in FY19 \$ 91,762.50.00
- 34.63 % of operating and capital budget (\$265,000.00)

### Outstanding Property Taxes (not including penalties)

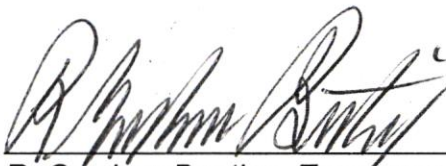
- \$5,621.20

### Revenue Highlights

- 101.43% of real estate property tax budget (collected \$ - 0 - in Mar)
- 93.6% of rental receipt tax budget (collected \$ 8,368.69 in Mar)
- 73.27% of parking violations budget (collected \$ - 0 - in Mar)

### Activity on the following special accounts are now shown on separate pages in the packet:

Municipal Street Aid Report  
Dedicated Street Fund Report  
Parks & Recreation Fund Report  
Beach Committee  
RTT



R. Gardner Bunting, Treasurer